

STRUGGLING WITH YOUR MORTGAGE?

MAKING HOME AFFORDABLE OFFERS SOLUTIONS.



HOME AFFORDABLE MODIFICATION PROGRAM® (HAMP)

IS HAMP® RIGHT FOR YOU?

The cornerstone of Making Home Affordable® (MHA) is the Home Affordable Modification Program (HAMP). HAMP is designed to reduce your mortgage payments, making them more affordable and sustainable over the long term.

YOU MAY BE ELIGIBLE IF...

- You are struggling to make your mortgage payments.
- You are delinquent or in danger of falling behind on your mortgage.
- You owe up to \$729,750 on your primary residence or single unit rental property.
- You obtained your mortgage on or before January 1, 2009.
- Your property has not been condemned.
- You have not been convicted within the last 10 years of crime in connection with a mortgage or real estate transaction.

HomeOwnership Center of North Central Massachusetts

470 Main St.
Fitchburg, MA 01420

978-342-9561

888-978-6261

Fax: 978-345-7905

Email: info@homesncm.org

Website: homesncm.org

HOW HAMP WORKS

- Your mortgage company reviews your request for mortgage assistance to determine if you qualify for HAMP.
- If you qualify, you may start with a three-to-four-month trial period. Be sure to make your payments on time, and continue to pay, even if the trial extends beyond the expected length of time.
- After a successful trial at the new payment level, your mortgage company will offer you a permanent modification. Be sure to understand the details of your agreement and continue to make payments in order to remain in good standing.
- Most HAMP modifications feature lower interest rates and many include some form of principal reduction.
- HAMP modifications may save you more than \$500 each month.

LET'S GET STARTED.

Contact us today and we'll help you get off to a smart start. Together, we can find the mortgage solution that's right for your individual situation.

HomeOwnership Center of North Central Massachusetts is proud to participate in the Making Home Affordable (MHA) SmartStart Project, a national effort to educate homeowners about their options for mortgage assistance, and then work with them to submit applications for mortgage help. We are among more than 700 HUD-approved housing counseling agencies that have signed on to participate in this important project.

